

	MEADOW CREEK SUBDIVISION	\$175 operating	\$175 operating	\$180 operating
	2014 Budget \$210 ANNUAL	\$35 reserves	\$35 reserves	\$30 reserves
	INCOME (194 homes)	2012 Budget	2013 Budget	2014 Budget
6310	Assessment	\$33,950	\$33,950	\$34,920
6311	Capital Reserve	6790	6790	5820
6911	Interest Income MMR	25	25	25
6912	Interest Income CD	350	350	250
	Total Income	\$41,115	\$41,115	\$41,015
	EXPENSES			
	(General and Administrative)			
7010	Management Fees	\$9,600	\$9,600	\$10,200
7140	Audit	550	550	750
7160	Legal	500	500	500
7260	Postage	500	500	300
7280	Property Insurance	1,800	1,650	1,400
7320	Office Supplies	450	450	350
7500	Resident Activity	900	900	900
7890	General and Administrative	250	250	500
	Total General & Administrative	\$14,550	\$14,400	\$14,900
	(Repair Expense)			
8320	Repairs	\$500	\$750	\$1,000
	Total repairs	\$500	\$750	\$1,000
	(Utilities)			
8910	Electricity	\$300	\$300	\$300
8930	Water/Sewer	750	750	750
	Total Utilities	\$1,050	\$1,050	\$1,050
	(Maintenance)			
9010	Tree Removal-maintenance	\$450	\$250	\$250
9020	Landscape -Pine needles	700	700	800
9025	Grounds - replacement & flowers	900	900	1000
9035	Grounds other	400	500	750
9110	Irrigation System Maintenance	250	500	350
9120	Asphalt repairs	250	0	0
9190	Electrical repairs	150	200	200
9200	Pond maintenance	0	650	1000
9260	Signage Maintenance/Repairs	300	150	250
9580	Misc. Maintenance	250	250	250
	Total Maintenance	\$3,650	\$4,100	\$4,850
	(Contract Services)			
9610	Lawn Maintenance	\$13,160	\$13,160	\$13,160
	Total Contract Services	\$13,160	\$13,160	\$13,160
	Total Operating Expenses	\$32,910	\$33,460	\$34,960
	(Reserve Expenses)			
9985	Drainage Improvements	\$250	\$500	\$1,500
9990	Entrance/Landscape/Recreation	5,000	5,000	2,500
	Total Reserves Used	\$5,250	\$5,500	\$4,000
	Total of All Expenses	\$38,160	\$38,960	\$38,960
	expenses/income carried forward	\$2,955	\$2,155	\$2,055