

MEADOW CREEK SUBDIVISION		\$175 operating	\$180 operating	\$180 operating
2015 Budget \$210 ANNUAL		\$35 reserves	\$30 reserves	\$30 reserves
INCOME (194 homes)		2013 Budget	2014 Budget	2015 Budget
6310	Assessment	\$33,950	\$34,920	\$34,920
6311	Capital Reserve	6790	5820	5820
6911	Interest Income MMR	25	25	25
6912	Interest Income CD	350	250	200
	Total Income	\$41,115	\$41,015	\$40,965
EXPENSES				
(General and Administrative)				
7010	Management Fees	\$9,600	\$10,200	\$10,200
7140	Audit	550	750	750
7160	Legal	500	500	500
7250	Bank charges	0	0	240
7260	Postage	500	300	300
7280	Property Insurance	1,650	1,400	1,400
7320	Office Supplies	450	350	350
7500	Resident Activity	900	900	900
7890	General and Administrative	250	500	500
	Total General & Administrative	\$14,400	\$14,900	\$15,140
(Repair Expense)				
8320	Repairs	\$750	\$1,000	\$1,000
	Total repairs	\$750	\$1,000	\$1,000
(Utilities)				
8910	Electricity	\$300	\$300	\$300
8930	Water/Sewer	750	750	750
	Total Utilities	\$1,050	\$1,050	\$1,050
(Maintenance)				
9010	Tree Removal-maintenance	\$250	\$250	\$250
9020	Landscape -Pine needles	700	800	800
9025	Grounds - replacement & flowers	900	1000	1200
9035	Grounds other	500	750	1000
9110	Irrigation System Maintenance	500	350	350
9120	Asphalt repairs	0	0	0
9190	Electrical repairs	200	200	200
9200	Pond maintenance	650	1000	1250
9260	Signage Maintenance/Repairs	150	250	250
9580	Misc. Maintenance	250	250	400
	Total Maintenance	\$4,100	\$4,850	\$5,700
(Contract Services)				
9610	Lawn Maintenance	\$13,160	\$13,160	\$13,160
	Total Contract Services	\$13,160	\$13,160	\$13,160
	Total Operating Expenses	\$33,460	\$34,960	\$36,050
(Reserve Expenses)				
9985	Drainage Improvements	\$500	\$1,500	\$1,500
9990	Entrance/Landscape/Recreation	5,000	2,500	1,500
	Total Reserves Used	\$5,500	\$4,000	\$3,000
	Total of All Expenses	\$38,960	\$38,960	\$39,050
	expenses/income carried forward	\$2,155	\$2,055	\$1,915