

Meadow Creek Subdivision

Income/Expense Statement
Period: 02/01/11 to 02/28/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	.00	2,990.83	(2,990.83)	35,890.00	5,981.66	29,908.34	35,890.00
06311	Cap Contrib Reserve Income	.00	404.16	(404.16)	4,850.00	808.32	4,041.68	4,850.00
06340	Late Fee Income	(271.27)	.00	(271.27)	(271.27)	.00	(271.27)	.00
06911	Interest Income - MMR	.33	6.25	(5.92)	2.10	12.50	(10.40)	75.00
06912	Interest Income - CD	.00	29.16	(29.16)	.00	58.32	(58.32)	350.00
	Subtotal Income	(270.94)	3,430.40	(3,701.34)	40,470.83	6,860.80	33,610.03	41,165.00
EXPENSES								
General & Administrative								
07010	Management Fees	750.00	750.00	.00	1,500.00	1,500.00	.00	9,000.00
07020	Accounting Fees	.00	50.00	50.00	.00	100.00	100.00	600.00
07140	Audit Fees	.00	.00	.00	550.00	.00	(550.00)	.00
07160	Legal Fees	.00	41.66	41.66	240.00	83.32	(156.68)	500.00
07260	Postage & Mail	.00	41.66	41.66	2.37	83.32	80.95	500.00
07280	Insurance	.00	116.66	116.66	.00	233.32	233.32	1,400.00
07320	Office Supplies	.00	41.66	41.66	22.45	83.32	60.87	500.00
07500	Residential Activities	190.00	62.50	(127.50)	215.00	125.00	(90.00)	750.00
07890	Misc. G & A	.00	9.16	9.16	160.00	18.32	(141.68)	110.00
	General & Administrative	940.00	1,113.30	173.30	2,689.82	2,226.60	(463.22)	13,360.00
Building								
08320	Repairs	.00	41.66	41.66	.00	83.32	83.32	500.00
	Building	.00	41.66	41.66	.00	83.32	83.32	500.00
Utilities								
08910	Electricity	23.27	22.91	(.36)	70.58	45.82	(24.76)	275.00
08930	Water & Sewer	18.27	62.50	44.23	36.54	125.00	88.46	750.00
	Utilities	41.54	85.41	43.87	107.12	170.82	63.70	1,025.00
Maintenance								
09010	Tree Maintenance	440.00	41.66	(398.34)	440.00	83.32	(356.68)	500.00
09020	Grounds Maint. - Pine Needles	.00	58.33	58.33	.00	116.66	116.66	700.00
09025	Grounds (new & replacements)	.00	75.00	75.00	.00	150.00	150.00	900.00
09035	Grounds - other	.00	41.66	41.66	.00	83.32	83.32	500.00
09110	Gen. M & R -Irrigation Sys	.00	16.66	16.66	.00	33.32	33.32	200.00
09120	Asphalt Repair	.00	37.50	37.50	.00	75.00	75.00	450.00
09190	Electrical Repairs	.00	12.50	12.50	.00	25.00	25.00	150.00
09260	Sign Maintenance	.00	12.50	12.50	.00	25.00	25.00	150.00

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09580	Misc. Maintenance	.00	25.00	25.00	118.00	50.00	(68.00)	300.00
	Maintenance	440.00	320.81	(119.19)	558.00	641.62	83.62	3,850.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,316.66	219.99	2,193.34	2,633.32	439.98	15,800.00
	Contract Services	1,096.67	1,316.66	219.99	2,193.34	2,633.32	439.98	15,800.00
Reserves								
09985	Reserves - Drainage Imp	.00	25.00	25.00	.00	50.00	50.00	300.00
09990	Reserves - Entrance/Landscape	.00	416.66	416.66	.00	833.32	833.32	5,000.00
	Reserves	.00	441.66	441.66	.00	883.32	883.32	5,300.00
	TOTAL EXPENSES	2,518.21	3,319.50	801.29	5,548.28	6,639.00	1,090.72	39,835.00
	Current Year Net Income/(loss)	(2,789.15)	110.90	(2,900.05)	34,922.55	221.80	34,700.75	1,330.00
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