

Meadow Creek Subdivision
Income/Expense Statement
Period: 12/01/13 to 12/31/13

| Account | Description | Current Period | | | Year-To-Date | | | Yearly Budget |
|-------------------------------------|-------------------------------|----------------|----------|------------|--------------|-----------|----------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME: | | | | | | | | |
| 06310 | Assessment Income | (6,790.00) | 2,829.24 | (9,619.24) | 34,390.00 | 33,950.00 | 440.00 | 33,950.00 |
| 06311 | Cap Contrib Reserve Income | 6,790.00 | 565.87 | 6,224.13 | 6,790.00 | 6,790.00 | .00 | 6,790.00 |
| 06340 | Late Fee Income | (60.00) | .00 | (60.00) | 1,375.00 | .00 | 1,375.00 | .00 |
| 06911 | Interest Income - MMR | 1.67 | 2.12 | (.45) | 15.47 | 25.00 | (9.53) | 25.00 |
| 06912 | Interest Income - CD | 143.22 | 29.24 | 113.98 | 143.22 | 350.00 | (206.78) | 350.00 |
| 06920 | Misc. Income | 785.33 | .00 | 785.33 | 805.93 | .00 | 805.93 | .00 |
| | Subtotal Income | 870.22 | 3,426.47 | (2,556.25) | 43,519.62 | 41,115.00 | 2,404.62 | 41,115.00 |
| EXPENSES | | | | | | | | |
| General & Administrative | | | | | | | | |
| 07010 | Management Fees | 800.00 | 800.00 | .00 | 9,600.00 | 9,600.00 | .00 | 9,600.00 |
| 07140 | Audit Fees | .00 | 45.87 | 45.87 | 550.00 | 550.00 | .00 | 550.00 |
| 07160 | Legal Fees | 60.00 | 41.74 | (18.26) | 41.00 | 500.00 | 459.00 | 500.00 |
| 07260 | Postage & Mail | 89.02 | 41.74 | (47.28) | 187.32 | 500.00 | 312.68 | 500.00 |
| 07280 | Insurance | (72.00) | 137.50 | 209.50 | 1,325.00 | 1,650.00 | 325.00 | 1,650.00 |
| 07320 | Office Supplies | 114.50 | 37.50 | (77.00) | 208.50 | 450.00 | 241.50 | 450.00 |
| 07500 | Residential Activities | 230.00 | 75.00 | (155.00) | 857.98 | 900.00 | 42.02 | 900.00 |
| 07505 | Website | .00 | .00 | .00 | 190.00 | .00 | (190.00) | .00 |
| 07890 | Misc. G & A | .00 | 20.87 | 20.87 | 214.10 | 250.00 | 35.90 | 250.00 |
| 07990 | Bad Debt Expense | 85.33 | .00 | (85.33) | .00 | .00 | .00 | .00 |
| | General & Administrative | 1,306.85 | 1,200.22 | (106.63) | 13,173.90 | 14,400.00 | 1,226.10 | 14,400.00 |
| Building | | | | | | | | |
| 08320 | Repairs | 50.00 | 62.50 | 12.50 | 481.28 | 750.00 | 268.72 | 750.00 |
| | Building | 50.00 | 62.50 | 12.50 | 481.28 | 750.00 | 268.72 | 750.00 |
| Utilities | | | | | | | | |
| 08910 | Electricity | 52.62 | 25.00 | (27.62) | 295.54 | 300.00 | 4.46 | 300.00 |
| 08930 | Water & Sewer | 125.57 | 62.50 | (63.07) | 514.87 | 750.00 | 235.13 | 750.00 |
| 08935 | Wtr/Swr Availability Charges | .00 | .00 | .00 | 19.17 | .00 | (19.17) | .00 |
| | Utilities | 178.19 | 87.50 | (90.69) | 829.58 | 1,050.00 | 220.42 | 1,050.00 |
| Maintenance | | | | | | | | |
| 9010 | Tree Maintenance | .00 | 20.87 | 20.87 | .00 | 250.00 | 250.00 | 250.00 |
| 9020 | Grounds Maint. - Pine Needles | .00 | 58.37 | 58.37 | 425.00 | 700.00 | 275.00 | 700.00 |
| 9025 | Grounds (new & replacements) | .00 | 75.00 | 75.00 | 1,100.00 | 900.00 | (200.00) | 900.00 |

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|-------------------|--------------------------------|----------------|----------|------------|--------------|-----------|------------|---------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | |
| 09035 | Grounds - other | .00 | 41.74 | 41.74 | 814.70 | 500.00 | (314.70) | 500.00 |
| 09110 | Gen. M & R -Irrigation Sys | .00 | 41.74 | 41.74 | 150.00 | 500.00 | 350.00 | 500.00 |
| 09190 | Electrical Repairs | .00 | 16.74 | 16.74 | 138.00 | 200.00 | 62.00 | 200.00 |
| 09200 | Pond Maintenance | .00 | 54.24 | 54.24 | 560.00 | 650.00 | 90.00 | 650.00 |
| 09260 | Sign Maintenance | .00 | 12.50 | 12.50 | 96.08 | 150.00 | 53.92 | 150.00 |
| 09580 | Misc. Maintenance | .00 | 20.87 | 20.87 | 36.40 | 250.00 | 213.60 | 250.00 |
| | Maintenance | .00 | 342.07 | 342.07 | 3,320.18 | 4,100.00 | 779.82 | 4,100.00 |
| Contract Services | | | | | | | | |
| 09610 | Lawn Maint. & Landscaping | 1,096.67 | 1,096.74 | .07 | 13,160.04 | 13,160.00 | (.04) | 13,160.00 |
| | Contract Services | 1,096.67 | 1,096.74 | .07 | 13,160.04 | 13,160.00 | (.04) | 13,160.00 |
| Reserves | | | | | | | | |
| 09985 | Reserves - Drainage Imp | .00 | 41.74 | 41.74 | 1,740.00 | 500.00 | (1,240.00) | 500.00 |
| 09990 | Reserves - Entrance/Landscape | .00 | 416.74 | 416.74 | 2,481.00 | 5,000.00 | 2,519.00 | 5,000.00 |
| | Reserves | .00 | 458.48 | 458.48 | 4,221.00 | 5,500.00 | 1,279.00 | 5,500.00 |
| | TOTAL EXPENSES | 2,631.71 | 3,247.51 | 615.80 | 35,185.98 | 38,960.00 | 3,774.02 | 38,960.00 |
| | Current Year Net Income/(loss) | (1,761.49) | 178.96 | (1,940.45) | 8,333.64 | 2,155.00 | 6,178.64 | 2,155.00 |