

**Meadow Creek Subdivision**  
Income/Expense Statement  
Period: 01/01/14 to 01/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
06310	Assessment Income	40,740.00	2,910.00	37,830.00	40,740.00	2,910.00	37,830.00	34,920.00
06311	Cap Contrib Reserve Income	.00	485.00	(485.00)	.00	485.00	(485.00)	5,820.00
06911	Interest Income - MMR	1.98	2.08	(.10)	1.98	2.08	(.10)	25.00
06912	Interest Income - CD	(96.25)	20.83	(117.08)	(96.25)	20.83	(117.08)	250.00
	Subtotal Income	<u>40,645.73</u>	<u>3,417.91</u>	<u>37,227.82</u>	<u>40,645.73</u>	<u>3,417.91</u>	<u>37,227.82</u>	<u>41,015.00</u>
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07010	Management Fees	850.00	850.00	.00	850.00	850.00	.00	10,200.00
07140	Audit Fees	.00	62.50	62.50	.00	62.50	62.50	750.00
07160	Legal Fees	.00	41.66	41.66	.00	41.66	41.66	500.00
07260	Postage & Mail	6.90	25.00	18.10	6.90	25.00	18.10	300.00
07280	Insurance	.00	116.66	116.66	.00	116.66	116.66	1,400.00
07320	Office Supplies	6.20	29.16	22.96	6.20	29.16	22.96	350.00
07500	Residential Activities	.00	75.00	75.00	.00	75.00	75.00	900.00
07505	Website	190.00	.00	(190.00)	190.00	.00	(190.00)	.00
07890	Misc. G & A	66.00	41.66	(24.34)	66.00	41.66	(24.34)	500.00
07990	Bad Debt Expense	(200.00)	.00	200.00	(200.00)	.00	200.00	.00
	General & Administrative	<u>919.10</u>	<u>1,241.64</u>	<u>322.54</u>	<u>919.10</u>	<u>1,241.64</u>	<u>322.54</u>	<u>14,900.00</u>
<b>Building</b>								
08320	Repairs	750.00	83.33	(666.67)	750.00	83.33	(666.67)	1,000.00
	Building	<u>750.00</u>	<u>83.33</u>	<u>(666.67)</u>	<u>750.00</u>	<u>83.33</u>	<u>(666.67)</u>	<u>1,000.00</u>
<b>Utilities</b>								
08910	Electricity	26.66	25.00	(1.66)	26.66	25.00	(1.66)	300.00
08930	Water & Sewer	19.17	62.50	43.33	19.17	62.50	43.33	750.00
	Utilities	<u>45.83</u>	<u>87.50</u>	<u>41.67</u>	<u>45.83</u>	<u>87.50</u>	<u>41.67</u>	<u>1,050.00</u>
<b>Maintenance</b>								
9010	Tree Maintenance	825.00	20.83	(804.17)	825.00	20.83	(804.17)	250.00
9020	Grounds Maint. - Pine Needles	264.00	66.66	(197.34)	264.00	66.66	(197.34)	800.00
9025	Grounds (new & replacements)	.00	83.33	83.33	.00	83.33	83.33	1,000.00
9035	Grounds - other	.00	62.50	62.50	.00	62.50	62.50	750.00
9110	Gen. M & R -Irrigation Sys	.00	29.16	29.16	.00	29.16	29.16	350.00
9190	Electrical Repairs	.00	16.66	16.66	.00	16.66	16.66	200.00

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09200	Pond Maintenance	.00	83.33	83.33	.00	83.33	83.33	1,000.00
09260	Sign Maintenance	521.00	20.83	(500.17)	521.00	20.83	(500.17)	250.00
09580	Misc. Maintenance	.00	20.83	20.83	.00	20.83	20.83	250.00
	Maintenance	1,610.00	404.13	(1,205.87)	1,610.00	404.13	(1,205.87)	4,850.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	1,096.67	1,096.66	(.01)	13,160.00
	Contract Services	1,096.67	1,096.66	(.01)	1,096.67	1,096.66	(.01)	13,160.00
Reserves								
09985	Reserves - Drainage Imp	.00	125.00	125.00	.00	125.00	125.00	1,500.00
09990	Reserves - Entrance/Landscape	.00	208.33	208.33	.00	208.33	208.33	2,500.00
	Reserves	.00	333.33	333.33	.00	333.33	333.33	4,000.00
	<b>TOTAL EXPENSES</b>	<b>4,421.60</b>	<b>3,246.59</b>	<b>(1,175.01)</b>	<b>4,421.60</b>	<b>3,246.59</b>	<b>(1,175.01)</b>	<b>38,960.00</b>
	Current Year Net Income/(loss)	36,224.13	171.32	36,052.81	36,224.13	171.32	36,052.81	2,055.00