

Meadow Creek Subdivision
 Income/Expense Statement
 Period: 02/01/14 to 02/28/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	.00	2,910.00	(2,910.00)	40,740.00	5,820.00	34,920.00	34,920.00
06311	Cap Contrib Reserve Income	.00	485.00	(485.00)	.00	970.00	(970.00)	5,820.00
06911	Interest Income - MMR	1.80	2.08	(.28)	3.78	4.16	(.38)	25.00
06912	Interest Income - CD	.00	20.83	(20.83)	(96.25)	41.66	(137.91)	250.00
	Subtotal Income	1.80	3,417.91	(3,416.11)	40,647.53	6,835.82	33,811.71	41,015.00
EXPENSES								
General & Administrative								
07010	Management Fees	850.00	850.00	.00	1,700.00	1,700.00	.00	10,200.00
07140	Audit Fees	.00	62.50	62.50	.00	125.00	125.00	750.00
07160	Legal Fees	.00	41.66	41.66	.00	83.32	83.32	500.00
07260	Postage & Mail	.00	25.00	25.00	6.90	50.00	43.10	300.00
07280	Insurance	.00	116.66	116.66	.00	233.32	233.32	1,400.00
07320	Office Supplies	.00	29.16	29.16	6.20	58.32	52.12	350.00
07500	Residential Activities	20.00	75.00	55.00	20.00	150.00	130.00	900.00
5	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	.00	41.66	41.66	66.00	83.32	17.32	500.00
07990	Bad Debt Expense	.00	.00	.00	(200.00)	.00	200.00	.00
	General & Administrative	870.00	1,241.64	371.64	1,789.10	2,483.28	694.18	14,900.00
Building								
08320	Repairs	158.50	83.33	(75.17)	908.50	166.66	(741.84)	1,000.00
	Building	158.50	83.33	(75.17)	908.50	166.66	(741.84)	1,000.00
Utilities								
08910	Electricity	.00	25.00	25.00	26.66	50.00	23.34	300.00
08930	Water & Sewer	19.17	62.50	43.33	38.34	125.00	86.66	750.00
	Utilities	19.17	87.50	68.33	65.00	175.00	110.00	1,050.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	825.00	41.66	(783.34)	250.00
09020	Grounds Maint. - Pine Needles	.00	66.66	66.66	264.00	133.32	(130.68)	800.00
09025	Grounds (new & replacements)	27.90	83.33	55.43	27.90	166.66	138.76	1,000.00
09035	Grounds - other	.00	62.50	62.50	.00	125.00	125.00	750.00
09040	Gen. M & R -Irrigation Sys	.00	29.16	29.16	.00	58.32	58.32	350.00
09050	Electrical Repairs	130.50	16.66	(113.84)	130.50	33.32	(97.18)	200.00

Meadow Creek Subdivision
Income/Expense Statement
Period: 02/01/14 to 02/28/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
09200	Pond Maintenance	.00	83.33	83.33	.00	166.66	166.66	1,000.00
09260	Sign Maintenance	.00	20.83	20.83	521.00	41.66	(479.34)	250.00
09580	Misc. Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
	Maintenance	158.40	404.13	245.73	1,768.40	808.26	(960.14)	4,850.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	2,193.34	2,193.32	(.02)	13,160.00
	Contract Services	1,096.67	1,096.66	(.01)	2,193.34	2,193.32	(.02)	13,160.00
Reserves								
09985	Reserves - Drainage Imp	1,300.00	125.00	(1,175.00)	1,300.00	250.00	(1,050.00)	1,500.00
09990	Reserves - Entrance/Landscape	.00	208.33	208.33	.00	416.66	416.66	2,500.00
	Reserves	1,300.00	333.33	(966.67)	1,300.00	666.66	(633.34)	4,000.00
	TOTAL EXPENSES	3,602.74	3,246.59	(356.15)	8,024.34	6,493.18	(1,531.16)	38,960.00
	Current Year Net Income/(loss)	(3,600.94)	171.32	(3,772.26)	32,623.19	342.64	32,280.55	2,055.00