

Run Date: 04/21/14
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Meadow Creek Subdivision
 Income/Expense Statement
 Period: 03/01/14 to 03/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	60.00	2,910.00	(2,850.00)	40,800.00	8,730.00	32,070.00	34,920.00
06311	Cap Contrib Reserve Income	(60.00)	485.00	(545.00)	(60.00)	1,455.00	(1,515.00)	5,820.00
06340	Late Fee Income	700.00	.00	700.00	700.00	.00	700.00	.00
06911	Interest Income - MMR	1.95	2.08	(.13)	5.73	6.24	(.51)	25.00
06912	Interest Income - CD	.00	20.83	(20.83)	(96.25)	62.49	(158.74)	250.00
	Subtotal Income	701.95	3,417.91	(2,715.96)	41,349.48	10,253.73	31,095.75	41,015.00
EXPENSES								
General & Administrative								
07010	Management Fees	850.00	850.00	.00	2,550.00	2,550.00	.00	10,200.00
07140	Audit Fees	750.00	62.50	(687.50)	750.00	187.50	(562.50)	750.00
07160	Legal Fees	.00	41.66	41.66	.00	124.98	124.98	500.00
07260	Postage & Mail	49.40	25.00	(24.40)	56.30	75.00	18.70	300.00
07280	Insurance	.00	116.66	116.66	.00	349.98	349.98	1,400.00
07320	Office Supplies	23.55	29.16	5.61	29.75	87.48	57.73	350.00
07350	Residential Activities	.00	75.00	75.00	20.00	225.00	205.00	900.00
07505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	.00	41.66	41.66	66.00	124.98	58.98	500.00
07990	Bad Debt Expense	.00	.00	.00	(200.00)	.00	200.00	.00
	General & Administrative	1,672.95	1,241.64	(431.31)	3,462.05	3,724.92	262.87	14,900.00
Building								
08320	Repairs	64.00	83.33	19.33	972.50	249.99	(722.51)	1,000.00
	Building	64.00	83.33	19.33	972.50	249.99	(722.51)	1,000.00
Utilities								
08910	Electricity	52.21	25.00	(27.21)	78.87	75.00	(3.87)	300.00
08930	Water & Sewer	38.34	62.50	24.16	76.68	187.50	110.82	750.00
	Utilities	90.55	87.50	(3.05)	155.55	262.50	106.95	1,050.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	825.00	62.49	(762.51)	250.00
09020	Grounds Maint. - Pine Needles	.00	66.66	66.66	264.00	199.98	(64.02)	800.00
09025	Grounds (new & replacements)	.00	83.33	83.33	27.90	249.99	222.09	1,000.00
09035	Grounds - other	.00	62.50	62.50	.00	187.50	187.50	750.00
09040	Gen. M & R -Irrigation Sys	.00	29.16	29.16	.00	87.48	87.48	350.00

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19190	Electrical Repairs	.00	16.66	16.66	130.50	49.98	(80.52)	200.00
19200	Pond Maintenance	585.00	83.33	(501.67)	585.00	249.99	(335.01)	1,000.00
19260	Sign Maintenance	.00	20.83	20.83	521.00	62.49	(458.51)	250.00
19580	Misc. Maintenance	.00	20.83	20.83	.00	62.49	62.49	250.00
	Maintenance	<u>585.00</u>	<u>404.13</u>	<u>(180.87)</u>	<u>2,353.40</u>	<u>1,212.39</u>	<u>(1,141.01)</u>	<u>4,850.00</u>
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	3,290.01	3,289.98	(.03)	13,160.00
	Contract Services	<u>1,096.67</u>	<u>1,096.66</u>	<u>(.01)</u>	<u>3,290.01</u>	<u>3,289.98</u>	<u>(.03)</u>	<u>13,160.00</u>
Reserves								
09985	Reserves - Drainage Imp	.00	125.00	125.00	1,300.00	375.00	(925.00)	1,500.00
09990	Reserves - Entrance/Landscape	.00	208.33	208.33	.00	624.99	624.99	2,500.00
	Reserves	<u>.00</u>	<u>333.33</u>	<u>333.33</u>	<u>1,300.00</u>	<u>999.99</u>	<u>(300.01)</u>	<u>4,000.00</u>
	TOTAL EXPENSES	<u>3,509.17</u>	<u>3,246.59</u>	<u>(262.58)</u>	<u>11,533.51</u>	<u>9,739.77</u>	<u>(1,793.74)</u>	<u>38,960.00</u>
	Current Year Net Income/(loss)	<u>(2,807.22)</u>	<u>171.32</u>	<u>(2,978.54)</u>	<u>29,815.97</u>	<u>513.96</u>	<u>29,302.01</u>	<u>2,055.00</u>
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