

Meadow Creek Subdivision
Income/Expense Statement
Period: 04/01/14 to 04/30/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	.00	2,910.00	(2,910.00)	40,800.00	11,640.00	29,160.00	34,920.00
06311	Cap Contrib Reserve Income	.00	485.00	(485.00)	(60.00)	1,940.00	(2,000.00)	5,820.00
06340	Late Fee Income	220.00	.00	220.00	920.00	.00	920.00	.00
06911	Interest Income - MMR	1.77	2.08	(.31)	7.50	8.32	(.82)	25.00
06912	Interest Income - CD	.00	20.83	(20.83)	(96.25)	83.32	(179.57)	250.00
	Subtotal Income	221.77	3,417.91	(3,196.14)	41,571.25	13,671.64	27,899.61	41,015.00
EXPENSES								
General & Administrative								
07010	Management Fees	850.00	850.00	.00	3,400.00	3,400.00	.00	10,200.00
07140	Audit Fees	.00	62.50	62.50	750.00	250.00	(500.00)	750.00
07160	Legal Fees	.00	41.66	41.66	.00	166.64	166.64	500.00
07260	Postage & Mail	12.46	25.00	12.54	68.76	100.00	31.24	300.00
07280	Insurance	.00	116.66	116.66	.00	466.64	466.64	1,400.00
07320	Office Supplies	8.55	29.16	20.61	38.30	116.64	78.34	350.00
07505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	55.00	41.66	(13.34)	121.00	166.64	45.64	500.00
07990	Bad Debt Expense	.00	.00	.00	(200.00)	.00	200.00	.00
	General & Administrative	926.01	1,241.64	315.63	4,388.06	4,966.56	578.50	14,900.00
Building								
08320	Repairs	249.00	83.33	(165.67)	1,221.50	333.32	(888.18)	1,000.00
	Building	249.00	83.33	(165.67)	1,221.50	333.32	(888.18)	1,000.00
Utilities								
08910	Electricity	26.10	25.00	(1.10)	104.97	100.00	(4.97)	300.00
08930	Water & Sewer	.00	62.50	62.50	76.68	250.00	173.32	750.00
	Utilities	26.10	87.50	61.40	181.65	350.00	168.35	1,050.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	825.00	83.32	(741.68)	250.00
09020	Grounds Maint. - Pine Needles	109.00	66.66	(42.34)	373.00	266.64	(106.36)	800.00
09025	Grounds (new & replacements)	58.00	83.33	25.33	85.90	333.32	247.42	1,000.00
09035	Grounds - other	10.00	62.50	52.50	10.00	250.00	240.00	750.00
09050	Gen. M & R -Irrigation Sys	.00	29.16	29.16	.00	116.64	116.64	350.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
09190	Electrical Repairs	.00	16.66	16.66	130.50	66.64	(63.86)	200.00
09200	Pond Maintenance	.00	83.33	83.33	585.00	333.32	(251.68)	1,000.00
09260	Sign Maintenance	117.43	20.83	(96.60)	638.43	83.32	(555.11)	250.00
09580	Misc. Maintenance	.00	20.83	20.83	.00	83.32	83.32	250.00
	Maintenance	294.43	404.13	109.70	2,647.83	1,616.52	(1,031.31)	4,850.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	4,386.68	4,386.64	(.04)	13,160.00
	Contract Services	1,096.67	1,096.66	(.01)	4,386.68	4,386.64	(.04)	13,160.00
Reserves								
09985	Reserves - Drainage Imp	.00	125.00	125.00	1,300.00	500.00	(800.00)	1,500.00
09990	Reserves - Entrance/Landscape	2,780.75	208.33	(2,572.42)	2,780.75	833.32	(1,947.43)	2,500.00
	Reserves	2,780.75	333.33	(2,447.42)	4,080.75	1,333.32	(2,747.43)	4,000.00
	TOTAL EXPENSES	5,372.96	3,246.59	(2,126.37)	16,906.47	12,986.36	(3,920.11)	38,960.00
	Current Year Net Income/(loss)	(5,151.19)	171.32	(5,322.51)	24,664.78	685.28	23,979.50	2,055.00