

**Meadow Creek Subdivision**  
 Income/Expense Statement  
 Period: 05/01/14 to 05/31/14

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
COME:								
310	Assessment Income	.00	2,910.00	(2,910.00)	40,800.00	14,550.00	26,250.00	34,920.00
311	Cap Contrib Reserve Income	.00	485.00	(485.00)	(60.00)	2,425.00	(2,485.00)	5,820.00
340	Late Fee Income	320.00	.00	320.00	1,240.00	.00	1,240.00	.00
911	Interest Income - MMR	1.80	2.08	(.28)	9.30	10.40	(1.10)	25.00
912	Interest Income - CD	.00	20.83	(20.83)	(96.25)	104.15	(200.40)	250.00
	<b>Subtotal Income</b>	<b>321.80</b>	<b>3,417.91</b>	<b>(3,096.11)</b>	<b>41,893.05</b>	<b>17,089.55</b>	<b>24,803.50</b>	<b>41,015.00</b>
EXPENSES								
General & Administrative								
7010	Management Fees	850.00	850.00	.00	4,250.00	4,250.00	.00	10,200.00
7140	Audit Fees	.00	62.50	62.50	750.00	312.50	(437.50)	750.00
7160	Legal Fees	391.48	41.66	(349.82)	391.48	208.30	(183.18)	500.00
7260	Postage & Mail	13.22	25.00	11.78	81.98	125.00	43.02	300.00
7280	Insurance	.00	116.66	116.66	.00	583.30	583.30	1,400.00
7320	Office Supplies	6.90	29.16	22.26	45.20	145.80	100.60	350.00
7500	Residential Activities	63.49	75.00	11.51	83.49	375.00	291.51	900.00
7505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
7890	Misc. G & A	.00	41.66	41.66	121.00	208.30	87.30	500.00
7990	Bad Debt Expense	.00	.00	.00	(200.00)	.00	200.00	.00
	<b>General &amp; Administrative</b>	<b>1,325.09</b>	<b>1,241.64</b>	<b>(83.45)</b>	<b>5,713.15</b>	<b>6,208.20</b>	<b>495.05</b>	<b>14,900.00</b>
Building								
8320	Repairs	.00	83.33	83.33	1,221.50	416.65	(804.85)	1,000.00
	<b>Building</b>	<b>.00</b>	<b>83.33</b>	<b>83.33</b>	<b>1,221.50</b>	<b>416.65</b>	<b>(804.85)</b>	<b>1,000.00</b>
Utilities								
8910	Electricity	25.98	25.00	(.98)	130.95	125.00	(5.95)	300.00
8930	Water & Sewer	19.17	62.50	43.33	95.85	312.50	216.65	750.00
	<b>Utilities</b>	<b>45.15</b>	<b>87.50</b>	<b>42.35</b>	<b>226.80</b>	<b>437.50</b>	<b>210.70</b>	<b>1,050.00</b>
Maintenance								
9010	Tree Maintenance	250.00	20.83	(229.17)	1,075.00	104.15	(970.85)	250.00
9020	Grounds Maint. - Pine Needles	.00	66.66	66.66	373.00	333.30	(39.70)	800.00
9025	Grounds (new & replacements)	625.00	83.33	(541.67)	710.90	416.65	(294.25)	1,000.00
9035	Grounds - other	250.00	62.50	(187.50)	260.00	312.50	52.50	750.00
910	Gen. M & R -Irrigation Sys	.00	29.16	29.16	.00	145.80	145.80	350.00

**Meadow Creek Subdivision**  
 Income/Expense Statement  
 Period: 05/01/14 to 05/31/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
190	Electrical Repairs	.00	16.66	16.66	130.50	83.30	(47.20)	200.00
200	Pond Maintenance	125.00	83.33	(41.67)	710.00	416.65	(293.35)	1,000.00
260	Sign Maintenance	.00	20.83	20.83	638.43	104.15	(534.28)	250.00
580	Misc. Maintenance	.00	20.83	20.83	.00	104.15	104.15	250.00
	<b>Maintenance</b>	<b>1,250.00</b>	<b>404.13</b>	<b>(845.87)</b>	<b>3,897.83</b>	<b>2,020.65</b>	<b>(1,877.18)</b>	<b>4,850.00</b>
<b>Contract Services</b>								
610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	5,483.35	5,483.30	(.05)	13,160.00
	<b>Contract Services</b>	<b>1,096.67</b>	<b>1,096.66</b>	<b>(.01)</b>	<b>5,483.35</b>	<b>5,483.30</b>	<b>(.05)</b>	<b>13,160.00</b>
<b>Reserves</b>								
1985	Reserves - Drainage Imp	.00	125.00	125.00	1,300.00	625.00	(675.00)	1,500.00
1990	Reserves - Entrance/Landscape	.00	208.33	208.33	2,780.75	1,041.65	(1,739.10)	2,500.00
	<b>Reserves</b>	<b>.00</b>	<b>333.33</b>	<b>333.33</b>	<b>4,080.75</b>	<b>1,666.65</b>	<b>(2,414.10)</b>	<b>4,000.00</b>
	<b>TOTAL EXPENSES</b>	<b>3,716.91</b>	<b>3,246.59</b>	<b>(470.32)</b>	<b>20,623.38</b>	<b>16,232.95</b>	<b>(4,390.43)</b>	<b>38,960.00</b>
	<b>Current Year Net Income/(loss)</b>	<b>(3,395.11)</b>	<b>171.32</b>	<b>(3,566.43)</b>	<b>21,269.67</b>	<b>856.60</b>	<b>20,413.07</b>	<b>2,055.00</b>