

Meadow Creek Subdivision
Income/Expense Statement
Period: 06/01/14 to 06/30/14

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	.00	2,910.00	(2,910.00)	40,800.00	17,460.00	23,340.00	34,920.00
06311	Cap Contrib Reserve Income	.00	485.00	(485.00)	(60.00)	2,910.00	(2,970.00)	5,820.00
06340	Late Fee Income	260.00	.00	260.00	1,500.00	.00	1,500.00	.00
06911	Interest Income - MMR	1.60	2.08	(.48)	10.90	12.48	(1.58)	25.00
06912	Interest Income - CD	.00	20.83	(20.83)	(96.25)	124.98	(221.23)	250.00
06920	Misc. Income	200.00	.00	200.00	200.00	.00	200.00	.00
	Subtotal Income	461.60	3,417.91	(2,956.31)	42,354.65	20,507.46	21,847.19	41,015.00
EXPENSES								
General & Administrative								
07010	Management Fees	850.00	850.00	.00	5,100.00	5,100.00	.00	10,200.00
07140	Audit Fees	.00	62.50	62.50	750.00	375.00	(375.00)	750.00
07160	Legal Fees	.00	41.66	41.66	391.48	249.96	(141.52)	500.00
07260	Postage & Mail	15.75	25.00	9.25	97.73	150.00	52.27	300.00
07280	Insurance	1,448.00	116.66	(1,331.34)	1,448.00	699.96	(748.04)	1,400.00
07320	Office Supplies	13.80	29.16	15.36	59.00	174.96	115.96	350.00
07500	Residential Activities	.00	75.00	75.00	83.49	450.00	366.51	900.00
07505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	.00	41.66	41.66	121.00	249.96	128.96	500.00
07990	Bad Debt Expense	.00	.00	.00	(200.00)	.00	200.00	.00
	General & Administrative	2,327.55	1,241.64	(1,085.91)	8,040.70	7,449.84	(590.86)	14,900.00
Building								
08320	Repairs	.00	83.33	83.33	1,221.50	499.98	(721.52)	1,000.00
	Building	.00	83.33	83.33	1,221.50	499.98	(721.52)	1,000.00
Utilities								
08910	Electricity	25.98	25.00	(.98)	156.93	150.00	(6.93)	300.00
08930	Water & Sewer	26.77	62.50	35.73	122.62	375.00	252.38	750.00
	Utilities	52.75	87.50	34.75	279.55	525.00	245.45	1,050.00
Maintenance								
09010	Tree Maintenance	150.00	20.83	(129.17)	1,225.00	124.98	(1,100.02)	250.00
09020	Grounds Maint. - Pine Needles	.00	66.66	66.66	373.00	399.96	26.96	800.00
09025	Grounds (new & replacements)	.00	83.33	83.33	710.90	499.98	(210.92)	1,000.00
09035	Grounds - other	.00	62.50	62.50	260.00	375.00	115.00	750.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
09110	Gen. M & R -Irrigation Sys	50.00	29.16	(20.84)	50.00	174.96	124.96	350.00
09190	Electrical Repairs	.00	16.66	16.66	130.50	99.96	(30.54)	200.00
09200	Pond Maintenance	125.00	83.33	(41.67)	835.00	499.98	(335.02)	1,000.00
09260	Sign Maintenance	.00	20.83	20.83	638.43	124.98	(513.45)	250.00
09580	Misc. Maintenance	.00	20.83	20.83	.00	124.98	124.98	250.00
	Maintenance	325.00	404.13	79.13	4,222.83	2,424.78	(1,798.05)	4,850.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	6,580.02	6,579.96	(.06)	13,160.00
	Contract Services	1,096.67	1,096.66	(.01)	6,580.02	6,579.96	(.06)	13,160.00
Reserves								
09985	Reserves - Drainage Imp	.00	125.00	125.00	1,300.00	750.00	(550.00)	1,500.00
09990	Reserves - Entrance/Landscape	4,750.00	208.33	(4,541.67)	7,530.75	1,249.98	(6,280.77)	2,500.00
	Reserves	4,750.00	333.33	(4,416.67)	8,830.75	1,999.98	(6,830.77)	4,000.00
	TOTAL EXPENSES	8,551.97	3,246.59	(5,305.38)	29,175.35	19,479.54	(9,695.81)	38,960.00
	Current Year Net Income/(loss)	(8,090.37)	171.32	(8,261.69)	13,179.30	1,027.92	12,151.38	2,055.00