

Meadow Creek Subdivision
Income/Expense Statement
Period: 08/01/14 to 08/31/14

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	.00	2,910.00	(2,910.00)	40,800.00	23,280.00	17,520.00	34,920.00
06311	Cap Contrib Reserve Income	.00	485.00	(485.00)	(60.00)	3,880.00	(3,940.00)	5,820.00
06340	Late Fee Income	260.00	.00	260.00	2,020.00	.00	2,020.00	.00
06911	Interest Income - MMR	1.49	2.08	(.59)	13.85	16.64	(2.79)	25.00
06912	Interest Income - CD	.00	20.83	(20.83)	(96.25)	166.64	(262.89)	250.00
06920	Misc. Income	2,800.00	.00	2,800.00	6,400.00	.00	6,400.00	.00
	Subtotal Income	3,061.49	3,417.91	(356.42)	49,077.60	27,343.28	21,734.32	41,015.00
EXPENSES								
General & Administrative								
07010	Management Fees	850.00	850.00	.00	6,800.00	6,800.00	.00	10,200.00
07140	Audit Fees	.00	62.50	62.50	750.00	500.00	(250.00)	750.00
07160	Legal Fees	30.00	41.66	11.66	421.48	333.28	(88.20)	500.00
07260	Postage & Mail	.00	25.00	25.00	106.35	200.00	93.65	300.00
07280	Insurance	.00	116.66	116.66	1,448.00	933.28	(514.72)	1,400.00
07320	Office Supplies	13.30	29.16	15.86	77.95	233.28	155.33	350.00
07500	Residential Activities	90.40	75.00	(15.40)	173.89	600.00	426.11	900.00
07505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	.00	41.66	41.66	121.00	333.28	212.28	500.00
07990	Bad Debt Expense	.00	.00	.00	(200.00)	.00	200.00	.00
	General & Administrative	983.70	1,241.64	257.94	9,888.67	9,933.12	44.45	14,900.00
Building								
08260	Pool Electricity	14.50	.00	(14.50)	14.50	.00	(14.50)	.00
08320	Repairs	.00	83.33	83.33	1,312.19	666.64	(645.55)	1,000.00
	Building	14.50	83.33	68.83	1,326.69	666.64	(660.05)	1,000.00
Utilities								
08910	Electricity	26.11	25.00	(1.11)	209.15	200.00	(9.15)	300.00
08930	Water & Sewer	47.12	62.50	15.38	219.31	500.00	280.69	750.00
	Utilities	73.23	87.50	14.27	428.46	700.00	271.54	1,050.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	1,225.00	166.64	(1,058.36)	250.00
09020	Grounds Maint. - Pine Needles	.00	66.66	66.66	373.00	533.28	160.28	800.00
09025	Grounds (new & replacements)	.00	83.33	83.33	710.90	666.64	(44.26)	1,000.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
09035	Grounds - other	650.00	62.50	(587.50)	1,018.55	500.00	(518.55)	750.00
09110	Gen. M & R -Irrigation Sys	.00	29.16	29.16	50.00	233.28	183.28	350.00
09190	Electrical Repairs	.00	16.66	16.66	130.50	133.28	2.78	200.00
09200	Pond Maintenance	125.00	83.33	(41.67)	1,085.00	666.64	(418.36)	1,000.00
09260	Sign Maintenance	.00	20.83	20.83	638.43	166.64	(471.79)	250.00
09580	Misc. Maintenance	.00	20.83	20.83	.00	166.64	166.64	250.00
	Maintenance	775.00	404.13	(370.87)	5,231.38	3,233.04	(1,998.34)	4,850.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	8,773.36	8,773.28	(.08)	13,160.00
	Contract Services	1,096.67	1,096.66	(.01)	8,773.36	8,773.28	(.08)	13,160.00
Reserves								
09985	Reserves - Drainage Imp	509.00	125.00	(384.00)	1,809.00	1,000.00	(809.00)	1,500.00
09990	Reserves - Entrance/Landscape	.00	208.33	208.33	7,880.75	1,666.64	(6,214.11)	2,500.00
	Reserves	509.00	333.33	(175.67)	9,689.75	2,666.64	(7,023.11)	4,000.00
	TOTAL EXPENSES	3,452.10	3,246.59	(205.51)	35,338.31	25,972.72	(9,365.59)	38,960.00
	Current Year Net Income/(loss)	(390.61)	171.32	(561.93)	13,739.29	1,370.56	12,368.73	2,055.00