

**Meadow Creek Subdivision**  
Income/Expense Statement  
Period: 02/01/15 to 02/28/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
<b>INCOME:</b>								
06310	Assessment Income	.00	2,910.00	(2,910.00)	40,740.00	5,820.00	34,920.00	34,920.00
06311	Cap Contrib Reserve Income	.00	485.00	(485.00)	.00	970.00	(970.00)	5,820.00
06911	Interest Income - MMR	1.17	2.08	(.91)	2.54	4.16	(1.62)	25.00
06912	Interest Income - CD	.00	16.66	(16.66)	.00	33.32	(33.32)	200.00
06920	Misc. Income	2,800.00	.00	2,800.00	5,600.00	.00	5,600.00	.00
	Subtotal Income	2,801.17	3,413.74	(612.57)	46,342.54	6,827.48	39,515.06	40,965.00
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07010	Management Fees	850.00	850.00	.00	1,700.00	1,700.00	.00	10,200.00
07140	Audit Fees	.00	62.50	62.50	.00	125.00	125.00	750.00
07160	Legal Fees	.00	41.66	41.66	.00	83.32	83.32	500.00
07250	Bank Charges	20.00	20.00	.00	40.00	40.00	.00	240.00
07260	Postage & Mail	48.72	25.00	(23.72)	52.57	50.00	(2.57)	300.00
07280	Insurance	.00	116.66	116.66	.00	233.32	233.32	1,400.00
07320	Office Supplies	26.25	29.16	2.91	39.30	58.32	19.02	350.00
07500	Residential Activities	.00	75.00	75.00	.00	150.00	150.00	900.00
07505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	.00	41.66	41.66	95.00	83.32	(11.68)	500.00
	General & Administrative	944.97	1,261.64	316.67	2,116.87	2,523.28	406.41	15,140.00
<b>Building</b>								
08320	Repairs	.00	83.33	83.33	.00	166.66	166.66	1,000.00
	Building	.00	83.33	83.33	.00	166.66	166.66	1,000.00
<b>Utilities</b>								
08910	Electricity	24.56	25.00	.44	49.49	50.00	.51	300.00
08930	Water & Sewer	19.75	62.50	42.75	39.50	125.00	85.50	750.00
	Utilities	44.31	87.50	43.19	88.99	175.00	86.01	1,050.00
<b>Maintenance</b>								
09010	Tree Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
09020	Grounds Maint. - Pine Needles	.00	66.66	66.66	.00	133.32	133.32	800.00
09025	Grounds (new & replacements)	.00	100.00	100.00	.00	200.00	200.00	1,200.00
09035	Grounds - other	.00	83.33	83.33	.00	166.66	166.66	1,000.00
09110	Gen. M & R - Irrigation Sys	.00	29.16	29.16	.00	58.32	58.32	350.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
09190	Electrical Repairs	.00	16.66	16.66	.00	33.32	33.32	200.00
09200	Pond Maintenance	125.00	104.16	(20.84)	250.00	208.32	(41.68)	1,250.00
09260	Sign Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
09580	Misc. Maintenance	107.40	33.33	(74.07)	107.40	66.66	(40.74)	400.00
	Maintenance	232.40	474.96	242.56	357.40	949.92	592.52	5,700.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	2,193.34	2,193.32	(.02)	13,160.00
	Contract Services	1,096.67	1,096.66	(.01)	2,193.34	2,193.32	(.02)	13,160.00
Reserves								
09985	Reserves - Drainage Imp	.00	125.00	125.00	1,865.00	250.00	(1,615.00)	1,500.00
09990	Reserves - Entrance/Landscape	.00	125.00	125.00	685.00	250.00	(435.00)	1,500.00
	Reserves	.00	250.00	250.00	2,550.00	500.00	(2,050.00)	3,000.00
	TOTAL EXPENSES	2,318.35	3,254.09	935.74	7,306.60	6,508.18	(798.42)	39,050.00
	Current Year Net Income/(loss)	482.82	159.65	323.17	39,035.94	319.30	38,716.64	1,915.00