

**Meadow Creek Subdivision**  
 Income/Expense Statement  
 Period: 06/01/15 to 06/30/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	.00	2,910.00	(2,910.00)	40,740.00	17,460.00	23,280.00	34,920.00
06311	Cap Contrib Reserve Income	.00	485.00	(485.00)	.00	2,910.00	(2,910.00)	5,820.00
06340	Late Fee Income	220.00	.00	220.00	1,290.00	.00	1,290.00	.00
06911	Interest Income - MMR	1.42	2.08	(.66)	8.05	12.48	(4.43)	25.00
06912	Interest Income - CD	.00	16.66	(16.66)	(13.89)	99.96	(113.85)	200.00
06920	Misc. Income	.00	.00	.00	(19,000.00)	.00	(19,000.00)	.00
	Subtotal Income	221.42	3,413.74	(3,192.32)	23,024.16	20,482.44	2,541.72	40,965.00
EXPENSES								
General & Administrative								
07010	Management Fees	850.00	850.00	.00	5,100.00	5,100.00	.00	10,200.00
07140	Audit Fees	.00	62.50	62.50	750.00	375.00	(375.00)	750.00
07160	Legal Fees	.00	41.66	41.66	110.00	249.96	139.96	500.00
07250	Bank Charges	20.00	20.00	.00	120.00	120.00	.00	240.00
07260	Postage & Mail	17.11	25.00	7.89	110.70	150.00	39.30	300.00
07280	Insurance	1,547.00	116.66	(1,430.34)	1,547.00	699.96	(847.04)	1,400.00
07320	Office Supplies	10.90	29.16	18.26	78.10	174.96	96.86	350.00
07500	Residential Activities	.00	75.00	75.00	115.12	450.00	334.88	900.00
07505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	.00	41.66	41.66	168.10	249.96	81.86	500.00
	General & Administrative	2,445.01	1,261.64	(1,183.37)	8,289.02	7,569.84	(719.18)	15,140.00
Building								
08320	Repairs	47.00	83.33	36.33	47.00	499.98	452.98	1,000.00
	Building	47.00	83.33	36.33	47.00	499.98	452.98	1,000.00
Utilities								
08910	Electricity	24.18	25.00	.82	146.48	150.00	3.52	300.00
08930	Water & Sewer	.00	62.50	62.50	149.78	375.00	225.22	750.00
	Utilities	24.18	87.50	63.32	296.26	525.00	228.74	1,050.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	850.00	124.98	(725.02)	250.00
09020	Grounds Maint. - Pine Needles	.00	66.66	66.66	288.00	399.96	111.96	800.00
09025	Grounds (new & replacements)	75.00	100.00	25.00	609.00	600.00	(9.00)	1,200.00
09035	Grounds - other	.00	83.33	83.33	409.00	499.98	90.98	1,000.00

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			Budget	Variance		Budget	Variance	
09110	Gen. M & R -Irrigation Sys	.00	29.16	29.16	.00	174.96	174.96	350.00
09190	Electrical Repairs	.00	16.66	16.66	.00	99.96	99.96	200.00
09200	Pond Maintenance	125.00	104.16	(20.84)	1,335.00	624.96	(710.04)	1,250.00
09260	Sign Maintenance	.00	20.83	20.83	.00	124.98	124.98	250.00
09580	Misc. Maintenance	.00	33.33	33.33	412.74	199.98	(212.76)	400.00
	<b>Maintenance</b>	<b>200.00</b>	<b>474.96</b>	<b>274.96</b>	<b>3,903.74</b>	<b>2,849.76</b>	<b>(1,053.98)</b>	<b>5,700.00</b>
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	6,580.02	6,579.96	(.06)	13,160.00
	<b>Contract Services</b>	<b>1,096.67</b>	<b>1,096.66</b>	<b>(.01)</b>	<b>6,580.02</b>	<b>6,579.96</b>	<b>(.06)</b>	<b>13,160.00</b>
Reserves								
09985	Reserves - Drainage Imp	.00	125.00	125.00	1,865.00	750.00	(1,115.00)	1,500.00
09990	Reserves - Entrance/Landscape	.00	125.00	125.00	685.00	750.00	65.00	1,500.00
	<b>Reserves</b>	<b>.00</b>	<b>250.00</b>	<b>250.00</b>	<b>2,550.00</b>	<b>1,500.00</b>	<b>(1,050.00)</b>	<b>3,000.00</b>
	<b>TOTAL EXPENSES</b>	<b>3,812.86</b>	<b>3,254.09</b>	<b>(558.77)</b>	<b>21,666.04</b>	<b>19,524.54</b>	<b>(2,141.50)</b>	<b>39,050.00</b>
	<b>Current Year Net Income/(loss)</b>	<b>(3,591.44)</b>	<b>159.65</b>	<b>(3,751.09)</b>	<b>1,358.12</b>	<b>957.90</b>	<b>400.22</b>	<b>1,915.00</b>
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