

Meadow Creek Subdivision

Income/Expense Statement

Period: 01/01/22 to 01/31/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
44,620.00	3,233.33	41,386.67	06310	Assessment Income	44,620.00	3,233.33	41,386.67	38,800.00
.00	485.00	(485.00)	06311	Cap Contrib Reserve Income	.00	485.00	(485.00)	5,820.00
.14	.83	(.69)	06911	Interest Income - MMR	.14	.83	(.69)	10.00
74.61	15.00	59.61	06912	Interest Income - CD	74.61	15.00	59.61	180.00
<u>44,694.75</u>	<u>3,734.16</u>	<u>40,960.59</u>		Subtotal Income	<u>44,694.75</u>	<u>3,734.16</u>	<u>40,960.59</u>	<u>44,810.00</u>
EXPENSES								
General & Administrative								
900.00	925.00	25.00	07010	Management Fees	900.00	925.00	25.00	11,100.00
.00	.00	.00	07140	Audit Fees	.00	.00	.00	750.00
60.00	20.83	(39.17)	07160	Legal Fees	60.00	20.83	(39.17)	250.00
3.10	25.00	21.90	07260	Postage & Mail	3.10	25.00	21.90	300.00
.00	.00	.00	07280	Insurance	.00	.00	.00	1,338.00
6.90	37.50	30.60	07320	Office Supplies	6.90	37.50	30.60	450.00
24.95	25.00	.05	07500	Residential Activities	24.95	25.00	.05	300.00
.00	15.83	15.83	07505	Website	.00	15.83	15.83	190.00
152.86	20.83	(132.03)	07890	Misc. G & A	152.86	20.83	(132.03)	250.00
<u>1,147.81</u>	<u>1,069.99</u>	<u>(77.82)</u>		General & Administrative	<u>1,147.81</u>	<u>1,069.99</u>	<u>(77.82)</u>	<u>14,928.00</u>
Building								
.00	66.67	66.67	08320	Repairs	.00	66.67	66.67	800.00
<u>.00</u>	<u>66.67</u>	<u>66.67</u>		Building	<u>.00</u>	<u>66.67</u>	<u>66.67</u>	<u>800.00</u>
Utilities								
28.10	26.67	(1.43)	08910	Electricity	28.10	26.67	(1.43)	320.00
47.86	31.25	(16.61)	08930	Water & Sewer	47.86	31.25	(16.61)	375.00
<u>75.96</u>	<u>57.92</u>	<u>(18.04)</u>		Utilities	<u>75.96</u>	<u>57.92</u>	<u>(18.04)</u>	<u>695.00</u>
Maintenance								
500.00	41.66	(458.34)	09010	Tree Maintenance	500.00	41.66	(458.34)	500.00
.00	41.67	41.67	09020	Grounds Maint. - Pine Needle	.00	41.67	41.67	500.00
.00	125.00	125.00	09025	Grounds (new & replacements)	.00	125.00	125.00	1,500.00
.00	83.33	83.33	09035	Grounds - other	.00	83.33	83.33	1,000.00
.00	37.50	37.50	09110	Gen. M & R -Irrigation Sys	.00	37.50	37.50	450.00
.00	12.50	12.50	09190	Electrical Repairs	.00	12.50	12.50	150.00
160.13	258.33	98.20	09200	Pond Maintenance	160.13	258.33	98.20	3,100.00

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Current Period			Year-To-Date					
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Yearly Budget
.00	25.00	25.00	09260	Sign Maintenance	.00	25.00	25.00	300.00
.00	8.33	8.33	09580	Misc. Maintenance	.00	8.33	8.33	100.00
<u>660.13</u>	<u>633.32</u>	<u>(26.81)</u>		Maintenance	<u>660.13</u>	<u>633.32</u>	<u>(26.81)</u>	<u>7,600.00</u>
Contract Services								
1,229.17	1,229.17	.00	09610	Lawn Maint. & Landscaping	1,229.17	1,229.17	.00	14,750.00
<u>1,229.17</u>	<u>1,229.17</u>	<u>.00</u>		Contract Services	<u>1,229.17</u>	<u>1,229.17</u>	<u>.00</u>	<u>14,750.00</u>
Reserves								
.00	125.00	125.00	09910	Reserves - Tree Removal	.00	125.00	125.00	1,500.00
860.00	125.00	(735.00)	09985	Reserves - Drainage Imp	860.00	125.00	(735.00)	1,500.00
.00	41.67	41.67	09990	Reserves - Entrance/Landscap	.00	41.67	41.67	500.00
<u>860.00</u>	<u>291.67</u>	<u>(568.33)</u>		Reserves	<u>860.00</u>	<u>291.67</u>	<u>(568.33)</u>	<u>3,500.00</u>
3,973.07	3,348.74	(624.33)		TOTAL EXPENSES	3,973.07	3,348.74	(624.33)	42,273.00
40,721.68	385.42	40,336.26		Current Year Net Income/(los	40,721.68	385.42	40,336.26	2,537.00