

Meadow Creek Subdivision
 Income/Expense Statement
 Period: 12/01/22 to 12/31/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
.00	3,233.37	(3,233.37)	06310	Assessment Income	44,620.00	38,800.00	5,820.00	38,800.00
.00	485.00	(485.00)	06311	Cap Contrib Reserve Income	.00	5,820.00	(5,820.00)	5,820.00
.00	.00	.00	06340	Late Fee Income	1,709.30	.00	1,709.30	.00
2.78	.87	1.91	06911	Interest Income - MMR	7.37	10.00	(2.63)	10.00
.00	15.00	(15.00)	06912	Interest Income - CD	74.61	180.00	(105.39)	180.00
.00	.00	.00	06920	Misc. Income	375.00	.00	375.00	.00
<u>2.78</u>	<u>3,734.24</u>	<u>(3,731.46)</u>		Subtotal Income	<u>46,786.28</u>	<u>44,810.00</u>	<u>1,976.28</u>	<u>44,810.00</u>
EXPENSES								
General & Administrative								
925.00	925.00	.00	07010	Management Fees	11,100.00	11,100.00	.00	11,100.00
.00	.00	.00	07140	Audit Fees	800.00	750.00	(50.00)	750.00
.00	20.87	20.87	07160	Legal Fees	192.50	250.00	57.50	250.00
118.40	25.00	(93.40)	07260	Postage & Mail	398.55	300.00	(98.55)	300.00
.00	.00	.00	07280	Insurance	1,138.00	1,338.00	200.00	1,338.00
81.10	37.50	(43.60)	07320	Office Supplies	308.85	450.00	141.15	450.00
922.12	25.00	(897.12)	07500	Residential Activities	1,579.27	300.00	(1,279.27)	300.00
.00	15.87	15.87	07505	Website	190.00	190.00	.00	190.00
.00	20.87	20.87	07890	Misc. G & A	470.05	250.00	(220.05)	250.00
<u>2,046.62</u>	<u>1,070.11</u>	<u>(976.51)</u>		General & Administrativ	<u>16,177.22</u>	<u>14,928.00</u>	<u>(1,249.22)</u>	<u>14,928.00</u>
Building								
50.00	66.63	16.63	08320	Repairs	551.00	800.00	249.00	800.00
<u>50.00</u>	<u>66.63</u>	<u>16.63</u>		Building	<u>551.00</u>	<u>800.00</u>	<u>249.00</u>	<u>800.00</u>
Utilities								
29.02	26.63	(2.39)	08910	Electricity	334.14	320.00	(14.14)	320.00
24.89	31.25	6.36	08930	Water & Sewer	264.19	375.00	110.81	375.00
<u>53.91</u>	<u>57.88</u>	<u>3.97</u>		Utilities	<u>598.33</u>	<u>695.00</u>	<u>96.67</u>	<u>695.00</u>
Maintenance								
.00	41.74	41.74	09010	Tree Maintenance	800.00	500.00	(300.00)	500.00
.00	41.63	41.63	09020	Grounds Maint. - Pine Needle	552.50	500.00	(52.50)	500.00
.00	125.00	125.00	09025	Grounds (new & replacements)	2,460.00	1,500.00	(960.00)	1,500.00
.00	83.37	83.37	09035	Grounds - other	1,355.00	1,000.00	(355.00)	1,000.00

Meadow Creek Subdivision

Income/Expense Statement

Period: 12/01/22 to 12/31/22

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
.00	37.50	37.50	09110	Gen. M & R -Irrigation Sys	595.00	450.00	(145.00)	450.00
.00	12.50	12.50	09190	Electrical Repairs	39.00	150.00	111.00	150.00
160.13	258.37	98.24	09200	Pond Maintenance	2,996.17	3,100.00	103.83	3,100.00
.00	25.00	25.00	09260	Sign Maintenance	91.16	300.00	208.84	300.00
.00	8.37	8.37	09580	Misc. Maintenance	.00	100.00	100.00	100.00
<u>160.13</u>	<u>633.48</u>	<u>473.35</u>		Maintenance	<u>8,888.83</u>	<u>7,600.00</u>	<u>(1,288.83)</u>	<u>7,600.00</u>
Contract Services								
1,229.17	1,229.13	(.04)	09610	Lawn Maint. & Landscaping	14,750.04	14,750.00	(.04)	14,750.00
<u>1,229.17</u>	<u>1,229.13</u>	<u>(.04)</u>		Contract Services	<u>14,750.04</u>	<u>14,750.00</u>	<u>(.04)</u>	<u>14,750.00</u>
Reserves								
.00	125.00	125.00	09910	Reserves - Tree Removal	.00	1,500.00	1,500.00	1,500.00
.00	125.00	125.00	09985	Reserves - Drainage Imp	860.00	1,500.00	640.00	1,500.00
.00	41.63	41.63	09990	Reserves - Entrance/Landscap	2,055.00	500.00	(1,555.00)	500.00
<u>.00</u>	<u>291.63</u>	<u>291.63</u>		Reserves	<u>2,915.00</u>	<u>3,500.00</u>	<u>585.00</u>	<u>3,500.00</u>
3,539.83	3,348.86	(190.97)		TOTAL EXPENSES	43,880.42	42,273.00	(1,607.42)	42,273.00
(3,537.05)	385.38	(3,922.43)		Current Year Net Income/(los	2,905.86	2,537.00	368.86	2,537.00
=====	=====	=====			=====	=====	=====	=====