

Meadow Creek Subdivision

Income/Expense Statement
 Period: 06/01/23 to 06/30/23

	Current Period			Account	Description	Year-To-Date			Yearly Budget
	Actual	Budget	Variance			Actual	Budget	Variance	
INCOME:									
	.00	3,233.33	(3,233.33)	06310	Assessment Income	44,620.00	19,399.98	25,220.02	38,800.00
	.00	485.00	(485.00)	06311	Cap Contrib Reserve Income	.00	2,910.00	(2,910.00)	5,820.00
	(40.00)	.00	(40.00)	06340	Late Fee Income	1,020.00	.00	1,020.00	.00
	10.47	.83	9.64	06911	Interest Income - MMR	42.40	4.98	37.42	10.00
	.00	15.00	(15.00)	06912	Interest Income - CD	31.22	90.00	(58.78)	180.00
	(29.53)	3,734.16	(3,763.69)		Subtotal Income	45,713.62	22,404.96	23,308.66	44,810.00
EXPENSES									
General & Administrative									
	925.00	925.00	.00	07010	Management Fees	5,550.00	5,550.00	.00	11,100.00
	.00	.00	.00	07140	Audit Fees	.00	800.00	800.00	800.00
	.00	20.83	20.83	07160	Legal Fees	171.25	124.98	(46.27)	250.00
	.00	25.00	25.00	07260	Postage & Mail	177.63	150.00	(27.63)	300.00
	.00	1,138.00	1,138.00	07280	Insurance	.00	1,138.00	1,138.00	1,138.00
	.00	22.92	22.92	07320	Office Supplies	128.15	137.52	9.37	275.00
	(506.35)	62.50	568.85	07500	Residential Activities	843.65	375.00	(468.65)	750.00
	.00	15.83	15.83	07505	Website	190.00	94.98	(95.02)	190.00
	.00	25.00	25.00	07890	Misc. G & A	157.06	150.00	(7.06)	300.00
	418.65	2,235.08	1,816.43		General & Administrativ	7,217.74	8,520.48	1,302.74	15,103.00
Building									
	.00	62.50	62.50	08320	Repairs	345.00	375.00	30.00	750.00
	.00	62.50	62.50		Building	345.00	375.00	30.00	750.00
Utilities									
	28.50	28.33	(.17)	08910	Electricity	174.54	169.98	(4.56)	340.00
	.00	27.08	27.08	08930	Water & Sewer	149.34	162.48	13.14	325.00
	28.50	55.41	26.91		Utilities	323.88	332.46	8.58	665.00
Maintenance									
	.00	41.66	41.66	09010	Tree Maintenance	.00	249.96	249.96	500.00
	100.00	46.25	(53.75)	09020	Grounds Maint. - Pine Needle	652.50	277.50	(375.00)	555.00
	850.00	158.33	(691.67)	09025	Grounds (new & replacements)	2,410.00	949.98	(1,460.02)	1,900.00
	.00	104.17	104.17	09035	Grounds - other	335.93	625.02	289.09	1,250.00
	.00	37.50	37.50	09110	Gen. M & R -Irrigation Sys	.00	225.00	225.00	450.00

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Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
.00	12.50	12.50	09190	Electrical Repairs	.00	75.00	75.00	150.00
160.13	258.33	98.20	09200	Pond Maintenance	1,569.39	1,549.98	(19.41)	3,100.00
.00	25.00	25.00	09260	Sign Maintenance	134.51	150.00	15.49	300.00
.00	8.33	8.33	09580	Misc. Maintenance	.00	49.98	49.98	100.00
<u>1,110.13</u>	<u>692.07</u>	<u>(418.06)</u>		Maintenance	<u>5,102.33</u>	<u>4,152.42</u>	<u>(949.91)</u>	<u>8,305.00</u>
Contract Services								
1,229.17	1,229.17	.00	09610	Lawn Maint. & Landscaping	7,375.02	7,375.02	.00	14,750.00
<u>1,229.17</u>	<u>1,229.17</u>	<u>.00</u>		Contract Services	<u>7,375.02</u>	<u>7,375.02</u>	<u>.00</u>	<u>14,750.00</u>
Reserves								
1,200.00	.00	(1,200.00)	09910	Reserves - Tree Removal	1,200.00	.00	(1,200.00)	.00
.00	125.00	125.00	09985	Reserves - Drainage Imp	.00	750.00	750.00	1,500.00
.00	.00	.00	09986	Reserves - Pond	1,000.00	.00	(1,000.00)	.00
.00	83.33	83.33	09990	Reserves - Entrance/Landscap	1,000.00	499.98	(500.02)	1,000.00
<u>1,200.00</u>	<u>208.33</u>	<u>(991.67)</u>		Reserves	<u>3,200.00</u>	<u>1,249.98</u>	<u>(1,950.02)</u>	<u>2,500.00</u>
3,986.45	4,482.56	496.11		TOTAL EXPENSES	23,563.97	22,005.36	(1,558.61)	42,073.00
<u>(4,015.98)</u>	<u>(748.40)</u>	<u>(3,267.58)</u>		Current Year Net Income/(los	<u>22,149.65</u>	<u>399.60</u>	<u>21,750.05</u>	<u>2,737.00</u>
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