

Meadow Creek Subdivision

Income/Expense Statement
Period: 08/01/23 to 08/31/23

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
.00	3,233.33	(3,233.33)	06310	Assessment Income	44,620.00	25,866.64	18,753.36	38,800.00
.00	485.00	(485.00)	06311	Cap Contrib Reserve Income	.00	3,880.00	(3,880.00)	5,820.00
.00	.00	.00	06340	Late Fee Income	1,020.00	.00	1,020.00	.00
18.05	.83	17.22	06911	Interest Income - MMR	77.73	6.64	71.09	10.00
.00	15.00	(15.00)	06912	Interest Income - CD	31.22	120.00	(88.78)	180.00
<hr/>								
18.05	3,734.16	(3,716.11)		Subtotal Income	45,748.95	29,873.28	15,875.67	44,810.00
<hr/>								
EXPENSES								
General & Administrative								
925.00	925.00	.00	07010	Management Fees	7,400.00	7,400.00	.00	11,100.00
.00	.00	.00	07140	Audit Fees	.00	800.00	800.00	800.00
.00	20.83	20.83	07160	Legal Fees	396.25	166.64	(229.61)	250.00
4.20	25.00	20.80	07260	Postage & Mail	224.38	200.00	(24.38)	300.00
.00	.00	.00	07280	Insurance	.00	1,138.00	1,138.00	1,138.00
9.60	22.92	13.32	07320	Office Supplies	161.50	183.36	21.86	275.00
.00	62.50	62.50	07500	Residential Activities	843.65	500.00	(343.65)	750.00
.00	15.83	15.83	07505	Website	190.00	126.64	(63.36)	190.00
.00	25.00	25.00	07890	Misc. G & A	157.06	200.00	42.94	300.00
<hr/>								
938.80	1,097.08	158.28		General & Administrativ	9,372.84	10,714.64	1,341.80	15,103.00
<hr/>								
Building								
.00	62.50	62.50	08320	Repairs	345.00	500.00	155.00	750.00
<hr/>								
.00	62.50	62.50		Building	345.00	500.00	155.00	750.00
<hr/>								
Utilities								
28.53	28.33	(.20)	08910	Electricity	232.16	226.64	(5.52)	340.00
49.78	27.08	(22.70)	08930	Water & Sewer	224.01	216.64	(7.37)	325.00
<hr/>								
78.31	55.41	(22.90)		Utilities	456.17	443.28	(12.89)	665.00
<hr/>								
Maintenance								
.00	41.66	41.66	09010	Tree Maintenance	.00	333.28	333.28	500.00
.00	46.25	46.25	09020	Grounds Maint. - Pine Needle	652.50	370.00	(282.50)	555.00

Meadow Creek Subdivision

Income/Expense Statement
 Period: 08/01/23 to 08/31/23

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
.00	158.33	158.33	09025	Grounds (new & replacement	2,410.00	1,266.64	(1,143.36)	1,900.00
.00	104.17	104.17	09035	Grounds - other	335.93	833.36	497.43	1,250.00
.00	37.50	37.50	09110	Gen. M & R -Irrigation Sys	.00	300.00	300.00	450.00
.00	12.50	12.50	09190	Electrical Repairs	.00	100.00	100.00	150.00
160.13	258.33	98.20	09200	Pond Maintenance	1,889.65	2,066.64	176.99	3,100.00
.00	25.00	25.00	09260	Sign Maintenance	298.82	200.00	(98.82)	300.00
.00	8.33	8.33	09580	Misc. Maintenance	.00	66.64	66.64	100.00
<hr/>								
160.13	692.07	531.94		Maintenance	5,586.90	5,536.56	(50.34)	8,305.00
<hr/>								
Contract Services								
1,229.17	1,229.17	.00	09610	Lawn Maint. & Landscaping	9,833.36	9,833.36	.00	14,750.00
<hr/>								
1,229.17	1,229.17	.00		Contract Services	9,833.36	9,833.36	.00	14,750.00
<hr/>								
Reserves								
.00	.00	.00	09910	Reserves - Tree Removal	1,200.00	.00	(1,200.00)	.00
.00	125.00	125.00	09985	Reserves - Drainage Imp	.00	1,000.00	1,000.00	1,500.00
.00	.00	.00	09986	Reserves - Pond	1,000.00	.00	(1,000.00)	.00
.00	83.33	83.33	09990	Reserves - Entrance/Landsca	1,000.00	666.64	(333.36)	1,000.00
<hr/>								
.00	208.33	208.33		Reserves	3,200.00	1,666.64	(1,533.36)	2,500.00
<hr/>								
2,406.41	3,344.56	938.15		TOTAL EXPENSES	28,794.27	28,694.48	(99.79)	42,073.00
<hr/>								
(2,388.36)	389.60	(2,777.96)		Current Year Net Income/(los	16,954.68	1,178.80	15,775.88	2,737.00
<hr/>								
=====					=====			