

Meadow Creek Subdivision

Income/Expense Statement
 Period: 01/01/24 to 01/30/24

Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
INCOME:								
46,560.00	3,475.83	43,084.17	06310	Assessment Income	46,560.00	3,475.83	43,084.17	41,710.00
.00	404.17	(404.17)	06311	Cap Contrib Reserve Income	.00	404.17	(404.17)	4,850.00
.00	10.83	(10.83)	06911	Interest Income - MMR	.00	10.83	(10.83)	130.00
.00	20.83	(20.83)	06912	Interest Income - CD	.00	20.83	(20.83)	250.00
<u>46,560.00</u>	<u>3,911.66</u>	<u>42,648.34</u>		Subtotal Income	<u>46,560.00</u>	<u>3,911.66</u>	<u>42,648.34</u>	<u>46,940.00</u>
EXPENSES								
General & Administrative								
925.00	925.00	.00	07010	Management Fees	925.00	925.00	.00	11,100.00
.00	.00	.00	07140	Audit Fees	.00	.00	.00	800.00
.00	20.83	20.83	07160	Legal Fees	.00	20.83	20.83	250.00
193.00	25.00	(168.00)	07260	Postage & Mail	193.00	25.00	(168.00)	300.00
.00	.00	.00	07280	Insurance	.00	.00	.00	1,138.00
193.00	22.92	(170.08)	07320	Office Supplies	193.00	22.92	(170.08)	275.00
1,015.25	62.50	(952.75)	07500	Residential Activities	1,015.25	62.50	(952.75)	750.00
190.00	15.83	(174.17)	07505	Website	190.00	15.83	(174.17)	190.00
60.00	16.67	(43.33)	07890	Misc. G & A	60.00	16.67	(43.33)	200.00
<u>2,576.25</u>	<u>1,088.75</u>	<u>(1,487.50)</u>		General & Administrativ	<u>2,576.25</u>	<u>1,088.75</u>	<u>(1,487.50)</u>	<u>15,003.00</u>
Building								
.00	62.50	62.50	08320	Repairs	.00	62.50	62.50	750.00
<u>.00</u>	<u>62.50</u>	<u>62.50</u>		Building	<u>.00</u>	<u>62.50</u>	<u>62.50</u>	<u>750.00</u>
Utilities								
28.22	28.33	.11	08910	Electricity	28.22	28.33	.11	340.00
25.89	27.08	1.19	08930	Water & Sewer	25.89	27.08	1.19	325.00
<u>54.11</u>	<u>55.41</u>	<u>1.30</u>		Utilities	<u>54.11</u>	<u>55.41</u>	<u>1.30</u>	<u>665.00</u>
Maintenance								
2,075.00	41.66	(2,033.34)	09010	Tree Maintenance	2,075.00	41.66	(2,033.34)	500.00
.00	54.17	54.17	09020	Grounds Maint. - Pine Needle	.00	54.17	54.17	650.00
.00	125.00	125.00	09025	Grounds (new & replacements)	.00	125.00	125.00	1,500.00
.00	66.67	66.67	09035	Grounds - other	.00	66.67	66.67	800.00
.00	20.83	20.83	09110	Gen. M & R -Irrigation Sys	.00	20.83	20.83	250.00
.00	12.50	12.50	09190	Electrical Repairs	.00	12.50	12.50	150.00
160.13	250.00	89.87	09200	Pond Maintenance	160.13	250.00	89.87	3,000.00

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	Budget	Variance				Budget	Variance	
.00	25.00	25.00	09260	Sign Maintenance	.00	25.00	25.00	300.00
.00	8.33	8.33	09580	Misc. Maintenance	.00	8.33	8.33	100.00
<u>2,235.13</u>	<u>604.16</u>	<u>(1,630.97)</u>		Maintenance	<u>2,235.13</u>	<u>604.16</u>	<u>(1,630.97)</u>	<u>7,250.00</u>
Contract Services								
1,425.83	1,425.83	.00	09610	Lawn Maint. & Landscaping	1,425.83	1,425.83	.00	17,110.00
<u>1,425.83</u>	<u>1,425.83</u>	<u>.00</u>		Contract Services	<u>1,425.83</u>	<u>1,425.83</u>	<u>.00</u>	<u>17,110.00</u>
Reserves								
.00	125.00	125.00	09985	Reserves - Drainage Imp	.00	125.00	125.00	1,500.00
<u>.00</u>	<u>125.00</u>	<u>125.00</u>		Reserves	<u>.00</u>	<u>125.00</u>	<u>125.00</u>	<u>1,500.00</u>
6,291.32	3,361.65	(2,929.67)		TOTAL EXPENSES	6,291.32	3,361.65	(2,929.67)	42,278.00
<u>40,268.68</u>	<u>550.01</u>	<u>39,718.67</u>		Current Year Net Income/(los	<u>40,268.68</u>	<u>550.01</u>	<u>39,718.67</u>	<u>4,662.00</u>
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