

Meadow Creek Subdivision

Income/Expense Statement
 Period: 02/01/24 to 02/29/24

| Actual | Current Period | | Account | Description | Actual | Year-To-Date | | Yearly Budget |
|--------------------------|-----------------|-------------------|---------|------------------------------|------------------|-----------------|-------------------|------------------|
| | Budget | Variance | | | | Budget | Variance | |
| INCOME: | | | | | | | | |
| .00 | 3,475.83 | (3,475.83) | 06310 | Assessment Income | 46,560.00 | 6,951.66 | 39,608.34 | 41,710.00 |
| .00 | 404.17 | (404.17) | 06311 | Cap Contrib Reserve Income | .00 | 808.34 | (808.34) | 4,850.00 |
| 20.13 | 10.83 | 9.30 | 06911 | Interest Income - MMR | 40.89 | 21.66 | 19.23 | 130.00 |
| .00 | 20.83 | (20.83) | 06912 | Interest Income - CD | .00 | 41.66 | (41.66) | 250.00 |
| <u>20.13</u> | <u>3,911.66</u> | <u>(3,891.53)</u> | | Subtotal Income | <u>46,600.89</u> | <u>7,823.32</u> | <u>38,777.57</u> | <u>46,940.00</u> |
| EXPENSES | | | | | | | | |
| General & Administrative | | | | | | | | |
| 925.00 | 925.00 | .00 | 07010 | Management Fees | 1,850.00 | 1,850.00 | .00 | 11,100.00 |
| .00 | .00 | .00 | 07140 | Audit Fees | .00 | .00 | .00 | 800.00 |
| 7.50 | 20.83 | 13.33 | 07160 | Legal Fees | 7.50 | 41.66 | 34.16 | 250.00 |
| 5.15 | 25.00 | 19.85 | 07260 | Postage & Mail | 198.15 | 50.00 | (148.15) | 300.00 |
| .00 | .00 | .00 | 07280 | Insurance | .00 | .00 | .00 | 1,138.00 |
| 4.05 | 22.92 | 18.87 | 07320 | Office Supplies | 197.05 | 45.84 | (151.21) | 275.00 |
| .00 | 62.50 | 62.50 | 07500 | Residential Activities | 1,015.25 | 125.00 | (890.25) | 750.00 |
| .00 | 15.83 | 15.83 | 07505 | Website | 190.00 | 31.66 | (158.34) | 190.00 |
| .00 | 16.67 | 16.67 | 07890 | Misc. G & A | 60.00 | 33.34 | (26.66) | 200.00 |
| <u>941.70</u> | <u>1,088.75</u> | <u>147.05</u> | | General & Administrativ | <u>3,517.95</u> | <u>2,177.50</u> | <u>(1,340.45)</u> | <u>15,003.00</u> |
| Building | | | | | | | | |
| .00 | 62.50 | 62.50 | 08320 | Repairs | .00 | 125.00 | 125.00 | 750.00 |
| <u>.00</u> | <u>62.50</u> | <u>62.50</u> | | Building | <u>.00</u> | <u>125.00</u> | <u>125.00</u> | <u>750.00</u> |
| Utilities | | | | | | | | |
| 28.62 | 28.33 | (.29) | 08910 | Electricity | 56.84 | 56.66 | (.18) | 340.00 |
| 25.89 | 27.08 | 1.19 | 08930 | Water & Sewer | 51.78 | 54.16 | 2.38 | 325.00 |
| <u>54.51</u> | <u>55.41</u> | <u>.90</u> | | Utilities | <u>108.62</u> | <u>110.82</u> | <u>2.20</u> | <u>665.00</u> |
| Maintenance | | | | | | | | |
| .00 | 41.66 | 41.66 | 09010 | Tree Maintenance | 2,075.00 | 83.32 | (1,991.68) | 500.00 |
| .00 | 54.17 | 54.17 | 09020 | Grounds Maint. - Pine Needle | .00 | 108.34 | 108.34 | 650.00 |
| .00 | 125.00 | 125.00 | 09025 | Grounds (new & replacements) | .00 | 250.00 | 250.00 | 1,500.00 |
| .00 | 66.67 | 66.67 | 09035 | Grounds - other | .00 | 133.34 | 133.34 | 800.00 |
| .00 | 20.83 | 20.83 | 09110 | Gen. M & R -Irrigation Sys | .00 | 41.66 | 41.66 | 250.00 |
| .00 | 12.50 | 12.50 | 09190 | Electrical Repairs | .00 | 25.00 | 25.00 | 150.00 |
| .00 | 250.00 | 250.00 | 09200 | Pond Maintenance | 160.13 | 500.00 | 339.87 | 3,000.00 |

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|-------------------|-----------------|---------------|---------|------------------------------|-----------------|-----------------|-------------------|------------------|
| | Budget | Variance | | | | Budget | Variance | |
| .00 | 25.00 | 25.00 | 09260 | Sign Maintenance | .00 | 50.00 | 50.00 | 300.00 |
| .00 | 8.33 | 8.33 | 09580 | Misc. Maintenance | .00 | 16.66 | 16.66 | 100.00 |
| <u>.00</u> | <u>604.16</u> | <u>604.16</u> | | Maintenance | <u>2,235.13</u> | <u>1,208.32</u> | <u>(1,026.81)</u> | <u>7,250.00</u> |
| Contract Services | | | | | | | | |
| 1,425.83 | 1,425.83 | .00 | 09610 | Lawn Maint. & Landscaping | 2,851.66 | 2,851.66 | .00 | 17,110.00 |
| <u>1,425.83</u> | <u>1,425.83</u> | <u>.00</u> | | Contract Services | <u>2,851.66</u> | <u>2,851.66</u> | <u>.00</u> | <u>17,110.00</u> |
| Reserves | | | | | | | | |
| .00 | 125.00 | 125.00 | 09985 | Reserves - Drainage Imp | .00 | 250.00 | 250.00 | 1,500.00 |
| <u>.00</u> | <u>125.00</u> | <u>125.00</u> | | Reserves | <u>.00</u> | <u>250.00</u> | <u>250.00</u> | <u>1,500.00</u> |
| 2,422.04 | 3,361.65 | 939.61 | | TOTAL EXPENSES | 8,713.36 | 6,723.30 | (1,990.06) | 42,278.00 |
| (2,401.91) | 550.01 | (2,951.92) | | Current Year Net Income/(los | 37,887.53 | 1,100.02 | 36,787.51 | 4,662.00 |
| ===== | ===== | ===== | | | ===== | ===== | ===== | ===== |