

**Meadow Creek**  
Balance Sheet  
As of 12/31/08

ASSETS

Cash Checking - Operating	\$ 4,984.85	
Cash Savings - Reserves	11,115.89	
Certificates of Deposit	10,952.67	
Assessments Receivable	170.00	
	<hr/>	
TOTAL ASSETS		\$ 27,223.41

=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	\$ 6,195.33	
	<hr/>	
Subtotal Current Liab.		\$ 6,195.33

RESERVES:

Subtotal Reserves		\$ .00
-------------------	--	--------

EQUITY:

Operating Fund Balance	\$ (1,040.48)	
Capital Improvement Reserve	22,068.56	
Current Year Net Income/(Loss)	.00	
	<hr/>	
Subtotal Equity		\$ 21,028.08

TOTAL LIABILITIES & EQUITY		\$ 27,223.41
----------------------------	--	--------------

=====