

Meadow Creek Subdivision
Balance Sheet
As of 06/30/14

ASSETS

| | | |
|-------------------------|--------------|------------------------------|
| Cash Checking Operating | \$ 17,858.33 | |
| Cash Savings Reserves | 17,437.53 | |
| Certificates of Deposit | 11,847.35 | |
| Assessments Receivable | 4,393.17 | |
| Late Fees Receivable | 1,770.00 | |
| Legal Fees Receivable | 886.35 | |
| Misc. Owner Receivables | 300.00 | |
| Prepaid Insurance | 635.00 | |
| TOTAL ASSETS | | <u>\$ 55,127.73</u> ===== |

LIABILITIES & EQUITY

| | | |
|---------------------------------------|--------------|------------------------------|
| CURRENT LIABILITIES: | | |
| Prepaid Owner Assessments | \$ 144.00 | |
| Subtotal Current Liab. | | <u>\$ 144.00</u> |
| RESERVES: | | |
| Subtotal Reserves | | <u>\$.00</u> |
| EQUITY: | | |
| Operating Fund Balance | \$ 12,568.65 | |
| Capital Improvement Reserve | 29,155.78 | |
| Prior Year Net Inc./Loss | 80.00 | |
| Current Year Net Income/(Loss) | 13,179.30 | |
| Subtotal Equity | | <u>\$ 54,983.73</u> |
| TOTAL LIABILITIES & EQUITY | | <u>\$ 55,127.73</u> ===== |