

Meadow Creek Subdivision

Balance Sheet
As of 12/31/14

ASSETS

Cash Checking Operating	\$ 3,512.07	
Cash Savings Reserves	17,253.13	
Certificates of Deposit	11,896.63	
Assessments Receivable	2,713.17	
Late Fees Receivable	1,716.00	
Legal Fees Receivable	1,512.85	
Misc. Owner Receivables	19,000.00	
Prepaid Insurance	659.00	
TOTAL ASSETS		<u>\$ 58,262.85</u> =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Owner Assessments	\$ 2,995.81	
Subtotal Current Liab.		<u>\$ 2,995.81</u>

RESERVES:

Subtotal Reserves		<u>\$.00</u>
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EQUITY:

Operating Fund Balance	\$ 26,198.73	
Capital Improvement Reserve	29,068.31	
Prior Year Net Inc./Loss	(13,542.61)	
Current Year Net Income/(Loss)	13,542.61	
Subtotal Equity		<u>\$ 55,267.04</u>
TOTAL LIABILITIES & EQUITY		<u>\$ 58,262.85</u> =====